

Summary annual accounts 2018

Health[e]Foundation
at Amsterdam

date 1 April 2019
reference 19-436/MaB

1. Statement of income and expenditure

	<u>Realization 2018</u>	<u>Budget 2018</u>	<u>Realization 2017</u>
	€	€	€
INCOME			
Income from private individuals	18.050	3.000	14.339
Income from companies	225.369	130.597	350.646
Income from other non-profit organizations	<u>569.211</u>	<u>882.525</u>	<u>687.050</u>
Sum of the raised income	812.630	1.016.122	1.052.035
Other income	<u>10</u>	<u>0</u>	<u>27</u>
Total income (A)	<u>812.640</u>	<u>1.016.122</u>	<u>1.052.062</u>
EXPENDITURE			
<i>Spent on objectives</i>			
- Supporting health care improvements	653.303	698.184	835.151
- Enhancing the body of thought that good health care is a prerequisite for growth in developing countries	<u>120.332</u>	<u>121.765</u>	<u>102.544</u>
Total spent on objectives	773.635	819.949	937.695
Fundraising			
- Costs of fundraising	24.123	38.200	13.200
Management and administration			
- Management and administration costs	<u>54.045</u>	<u>61.851</u>	<u>43.967</u>
Total expenditure (B)	<u>851.803</u>	<u>920.000</u>	<u>994.862</u>
Result income and expenditure (A - B)	<u><u>-39.163</u></u>	<u><u>96.122</u></u>	<u><u>57.200</u></u>
Appropriation:			
- Continuity reserve	21.484		-75.260
- Reserve Health activities	<u>-60.647</u>		<u>132.460</u>
Total	<u><u>-39.163</u></u>	<u><u>96.122</u></u>	<u><u>57.200</u></u>

2. Balance

	<u>31-12-2018</u>	<u>31-12-2017</u>
	€	€
ASSETS		
Fixed assets		
- Tangible fixed assets	<u>3.461</u>	<u>4.797</u>
Current assets		
- Receivables	86.864	138.638
- Cash and cash equivalents	<u>662.375</u>	<u>659.819</u>
Total current assets	<u>749.239</u>	<u>798.457</u>
Total assets	<u><u>752.700</u></u>	<u><u>803.254</u></u>
LIABILITIES		
Reserves		
- Continuity reserve	378.805	357.321
- Reserve Health activities	<u>71.813</u>	<u>132.460</u>
Total reserves	<u>450.618</u>	<u>489.781</u>
Debts		
- Short-term debts	<u>302.082</u>	<u>313.473</u>
Total liabilities	<u><u>752.700</u></u>	<u><u>803.254</u></u>

3. Key figures

	<u>Realization 2018</u>	<u>Budget 2018</u>	<u>Realization 2017</u>
Total expenditure on behalf of the objectives/total income	95,2%	80,7%	89,1%
Costs of own fundraising/total costs	2,8%	4,2%	1,3%
Costs of management and administration/ total costs	<u>6,3%</u>	<u>6,7%</u>	<u>4,4%</u>
	<u>104,4%</u>	<u>91,6%</u>	<u>94,9%</u>
Costs of own fundraising/income from own fundraising	3,0%	3,8%	1,3%

4. Budget 2019

The budget is the responsibility of the Supervisory Board and is established on 1 April 2019.

	€
INCOME	
Income from private individuals	21.600
Income from companies	69.460
Income from other non-profit organizations	421.200
Project subsidies in acquisition	<u>512.500</u>
Total income (A)	<u>1.024.760</u>
EXPENDITURE	
Activities	435.000
PR and conferences	20.000
Fundraising	20.000
Staff expenses	389.500
Office and general expenses	40.000
Depreciation	<u>1.500</u>
Total expenditure (B)	<u>906.000</u>
Result income and expenditure (A - B)	<u><u>118.760</u></u>

Amsterdam, 1 April 2019

Prof. M.M. Levi

Mr. H. van der Noordaa